

Application – 2023 Starter Company Plus

(All information collected is confidential and for program purposes only)

BUSINESS/ORGANIZATION INFORMATION		
*ALL FIELDS ARE REQUIRED FOR THE ENTIRE APPLICATION		
Legal Name of Applicant:		
Legal Business Name:		
Type of Business Registration: Sole Proprietor	Partnership	Corporation
Other (please specify):		
CRA Number:	Phone Number:	
Address the business is registered at:	Email:	
	Website:	
	Year of business registration/purchase:	

The Small Business Centre covers the following areas: Hastings County, Lennox & Addington County, Prince Edward County, Belleville, and Quinte West

Priority Eligibility Criteria

Any business or person within the Small Business Centre’s geographical area is eligible to apply. The 2023 Starter Company Plus finance committee will be accepting all applications, however in an effort to address local issues the committee will place priority consideration on the applications from applicants that are:

1. Opening new markets
2. Opening new opportunities
3. Opening new local partnerships

	YES	NO
Are you a Canadian Citizen and permanent resident living in Ontario?		
Are you a full-time student or returning to school in the fall?		
Will you be returning to school during the next year?		
Are you a majority owner or deciding partner in your business?		
Is your business registered with an address in Ontario?		
Can you commit to a minimum of 3 monthly mentoring session and 10 hours of training?		
Can you commit to investing a minimum 35 hours per week to run your business?		
Are your taxes current and is your business HST account is up to date with CRA?		
Have you received funding through the Starter Company Plus grant program before?		
Are you prepared to submit receipts to the Small Business Centre office when requested?		

Personal Contribution

Eligible participants are required to demonstrate a personal financial contribution into their business of 25% or more of the total value of the grant. This can be a cash or in-kind investment such as pre-purchased equipment or spending put towards marketing, rent, etc. **within the last 6 months**. Multiple entries adding up to a total of \$1,250 are acceptable. Vehicles, computers, and phones will be considered on a case by case basis. **If accepted each of these purchases will require a receipt as proof.**

	<u>Items</u>	<u>Value</u>
Example:	Seed Planter	\$2,200
<u>x</u>		
<u>x</u>		
<u>x</u>		
<u>x</u>		

#1 - Please describe your current business and the stage you are at. Answer the points below and provide any information you feel is relevant.

- a. **What is your business product or service?**
- b. **What is the history of the business? Include details about how you decided to start.**
- c. **Who is the owner/management team?**
- d. **What is your staffing situation?**
- e. **What is the address of the business and what geographic area does it serve**

#2 – Please list your intended purchases based on **quotes received (call and get a quote of the item or service you want to purchase)**. If you do not have quotes for your intended spending you may not receive the amount you have applied for. It is important to understand that you will not automatically be awarded the full grant amount and you may only be awarded the grant amount based on your application value. The grant value awarded does not include tax. The largest grant is \$5000; however, your list below can exceed that amount. If one item is not eligible, another might be.

	<u>Item to be purchased</u>	<u>Base Cost</u>	<u>HST</u>	<u>Total Cost</u>
Example 1	Seed planter (used)	\$1200	none	1200
Example 2	Marketing: Vehicle wrap	\$3800	\$494	\$4294

3 – Please describe how this grant will play a part in your growth and success in the following categories (if applicable) by spending the grant as indicated in the above question #2.

- **Increase your sales / efficiencies**
- **Provide a new opportunity which would otherwise not be available**
- **Allow for new hires**
- **Open new markets for your business**
- **Generate an increase in your business revenue and profits**

#4 – Please provide relevant details about you that demonstrates your current and future success.

Try to include the following:

- **A brief background of your relevant experiences**
- **Your education and training**
- **Past employment opportunities**
- **Upcoming opportunities**

#5 – What are your future business goals after the investment of this grant?

#6 – Please describe the historical growth of your business specifically in terms of sales & revenue versus your profits. Please include any financial milestones and major opportunities experienced (e.g. Hiring a staff, purchasing new equipment for start up or expansion, leasing a new space, etc). Include a brief review of your start up needs (both for start ups and growing businesses)

7 - Please describe how you and your business might be a part of the following categories:

- **Opening up new markets (for your business or overall in your business industry)**
- **Opening up new opportunities (for yourself or other businesses)**
- **Opening up new local partnerships (any business partnership of any kind)**

#8 - Have you read the *Eligibility Description* outline found online? If any conflicts are in place, please reach out to the Program Coordinator to discuss.

YES NO

Name: _____

Singature _____