

Application – 2020 Starter Company Plus

(All information collected is confidential and for program purposes only)

BUSINESS/ORGANIZATION INFORMATION			
*ALL FIELDS ARE REQUIRED FOR THE ENTIRE APPLICATION			
Legal Name of Applicant:		Age:	
Legal Business Name:		Year Registered:	
Type of Registration:	Sole Proprietor	Partnership	Corporation
Other (please specify):			
Industry:			NAICS Code:
Current Employees	Full-time:	Part-time/Seasonal:	
CRA Number:	Years in Business:		
Street Address:	Location:		
Postal Code:	Telephone Number:		
Email:	Website:		

The Small Business Centre covers the following areas: Hastings County, Lennox & Addington County, Prince Edward County, Belleville, and Quinte West

Priority Eligibility Criteria

Any business or person within the Small Business Centre's geographical area is eligible to apply. The 2020 Starter Company Plus finance committee will be accepting all applications, however in an effort to recent address local issues the committee will place priority consideration on the applications from applicants that:

- Are looking to expand their business
- Will be or have been developing new market opportunities as a result of the COVID-19 situation
- Require a rework of physical space to meet COVID-19 reopening regulations
- Faced financial challenges due to the COVID 19 situation and will require additional marketing
- Are looking to start a new business

Eligibility Questionnaire. This section must be complete.

Are you a Canadian Citizen and permanent resident living in Ontario?	YES	NO
Are you a student or returning to school in the fall?	YES	NO
Are you a majority owner or deciding partner in your business?	YES	NO
Is your business registered with an address in Ontario?	YES	NO
Can you commit to a minimum of 3 monthly mentoring sessions and 10 hours of training?	YES	NO
Can you commit to investing a minimum 35 hours per week to run your business?	YES	NO
Are your taxes current and your business HST account up to date with CRA?	YES	NO
Have you received funding through the Starter Company Plus grant program before?	YES	NO
Are you prepared to submit your receipts to the Small Business Centre office when requested?	YES	NO

Personal Contribution

Eligible participants are required to demonstrate a personal financial contribution into their business of 25% or more of the total value of the grant. This can be a cash or in-kind investment such as pre-purchased equipment or spending put towards marketing. For a \$5000 grant, you will need to demonstrate a \$1,250 investment **within the last 6 months**. Multiple entries adding up to a total of \$1,250 are acceptable. **If accepted as a recipient, each of these purchases will require a receipt as proof.**

Please list your personal contributions and their pre-tax value:

<u>Items</u>	<u>Value</u>
Example: Seed Planter	\$2,200

Total:

#2 - Please describe your current business or business idea. (fill half a page)

Document A

#2 – Please list your intended purchases.

- The grant must be spent in its entirety to receive the funds.
- Include dollar values pre-tax.
- Receipts will be requested at the end of the program to reconcile the application details.
- Spending of the grant must occur between being awarded the grant and the deadline set out in the eligibility document or the grant will not be provided.
- Grant amounts vary in size. Only the approved spending will be reimbursed to recipients once receipts are submitted as proof. The reimbursement will be equal to, and will not exceed approved spending amounts supported by appropriate receipts submitted.
- Please list item/services specific to quotes already received. When possible use quoted dollars in your entry and less estimates as possible.

<u>Items</u>	<u>Base cost</u>	<u>HST</u>	<u>TOTAL</u>
Example: Seed Planter	\$2,200	Purchased used N/A	\$2200

Total:

3 - COVID-19 has had a devastating affect on our business community in its entirety. If applicable, please describe your situation as it applies to #2, 3 or 4 in the priority eligibility criteria listed above (grey box). (fill half a page)

#4 – Please provide relevant business details of your background, experiences, and education that could support you in the success of your business going forward. (fill half a page)

#5 – When considering your business goals, estimate the total required dollars to meet your overall goals. A business start-up or expansion can often exceed grant values, and if awarded this grant, how will it play a part in the over all larger goal, if at all. (fill half a page)

6 - Please describe how you and your business might be a part of the following categories:

- A) Will be or have been developing new market opportunities as a result of the COVID-19 situation
- B) Require a rework of physical space to meet COVID-19 reopening regulations
- C) Are looking to expand their business
- D) Faced financial challenges due to the COVID-19 situation and will require additional marketing
(fill half a page)

#7 - Have you read the *Guidelines & Eligibility* outline found online?

If any conflicts are in place, please reach out to the Program Coordinator to discuss.

Yes No